

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

KINGDOM INVESTMENTS LTD  
% KE ANDREWS & COMPANY  
2424 RIDGE ROAD  
ROCKWALL TX 75087



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 7/07/2025	AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	708235 2498
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	21,730	22,590	Lease: 500024 Type: REAL Owner #: 708235
QUITMAN ISD	C	21,730	22,590	Legal: STROUD UNIT #1
HOSPITAL	C	21,730	22,590	FAIR OIL LTD
WASTE DISPOSAL	C	21,730	22,590	AB 28 S BURCH SURVEY
				WELL #1 RRC# 12285
				Agent: 040
				.009888 Royalty Interest
				Category: G1
				Railroad #: 12285
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				
HB1984: The Appraised value of \$22,590 in 2025 as compared to \$9,890 in 2020 is a 128.41% increase.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	10,752	9,690	12,900	
QUITMAN ISD	10,752	9,690	12,900	
HOSPITAL	10,752	9,690	12,900	
WASTE DISPOSAL	10,752	9,690	12,900	

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	18,960	11,140	Lease: 500294 Type: REAL Owner #: 708235
QUITMAN ISD	18,960	11,140	Legal: BAGBY-STROUD UNIT #1
HOSPITAL	18,960	11,140	FAIR OIL LTD
WASTE DISPOSAL	18,960	11,140	AB 402 JAMES MCFARLAND SURVEY
			WELL #1 RRC# 14372
			Agent: 040
			.004944 Royalty Interest
			Category: G1
			Railroad #: 14372
HB1984: The Appraised value of \$11,140 in 2025 as compared to \$4,490 in 2020 is a 148.11% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	18,960	0	11,140
QUITMAN ISD	18,960	0	11,140
HOSPITAL	18,960	0	11,140
WASTE DISPOSAL	18,960	0	11,140

### Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable
COUNTY	29,712	9,690	24,040
QUITMAN ISD	29,712	9,690	24,040
HOSPITAL	29,712	9,690	24,040
WASTE DISPOSAL	29,712	9,690	24,040